

City of Santa Fe Springs | Fiscal Year 2024 – 2025

BUDGET SNAPSHOT





Funding our Future

Santa Fe Springs' Budget Snapshot for Fiscal Year 2024 – 2025

UPCOMING PROJECTS

01. Infrastructure Improvements

Enhancements to address aging infrastructure challenges and ensure our spaces are safe, enjoyable, and accessible for all.

02. Water System Improvements

Ensure water system reliability and compliance through valve replacements, inventory completion, reporting compliance, a Valve Exercise Program for ongoing maintenance, and consider water sustainability options.

03. IT Infrastructure Enhancements

Modernize and enhance the Information Technology infrastructure for the community and City employees.

04. Restoring Staffing Levels

Restore staffing levels to enhance the delivery of effective and efficient services to the community.

A Note to Our Residents

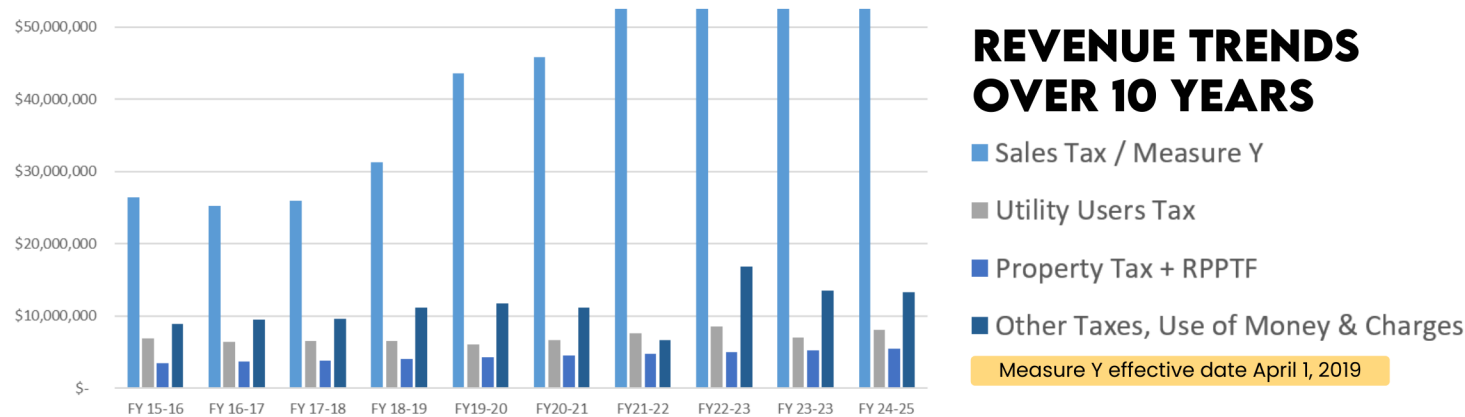
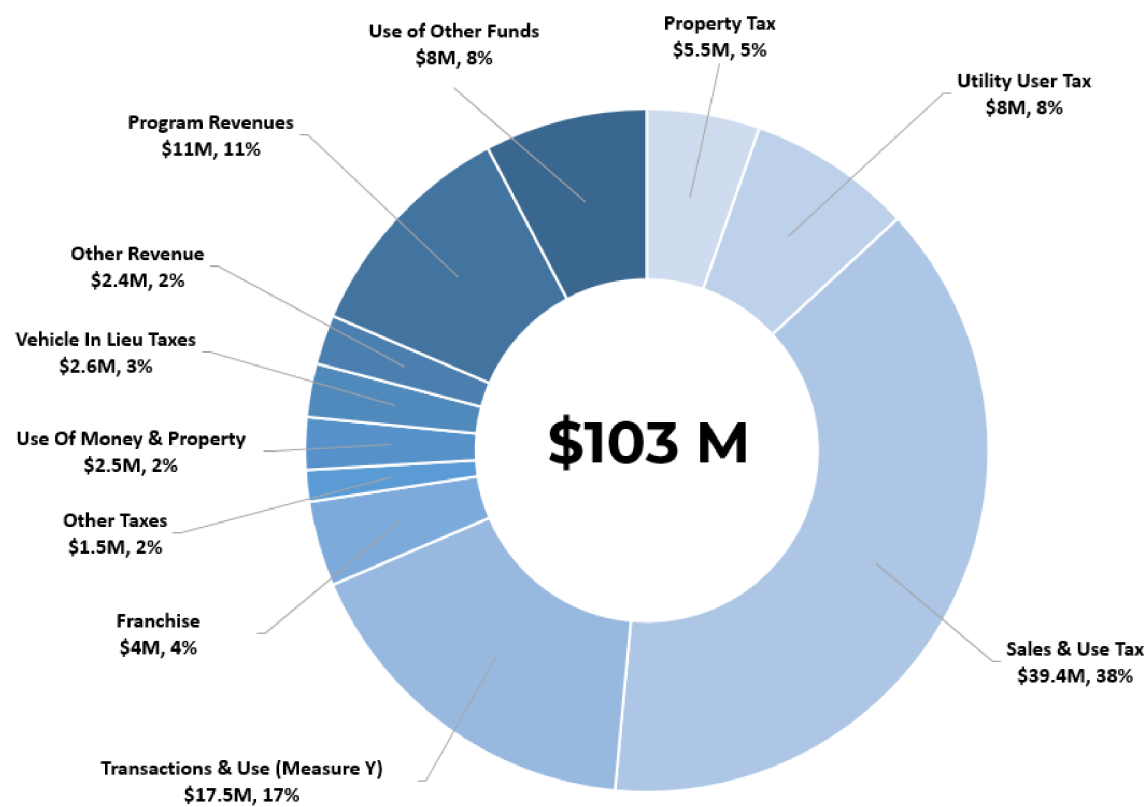
We are excited to present the budget overview for Fiscal Year 2024-2025, showcasing our commitment to responsible spending and enhancing the quality of life for all residents. We are poised to undertake significant projects and improvements across the City, including essential infrastructure upgrades.

These projects are set to invigorate our community, promote sustainability, and ensure a vibrant future for Santa Fe Springs. Join us in looking forward to a year of growth, development, and wellness!

GENERAL FUND REVENUE

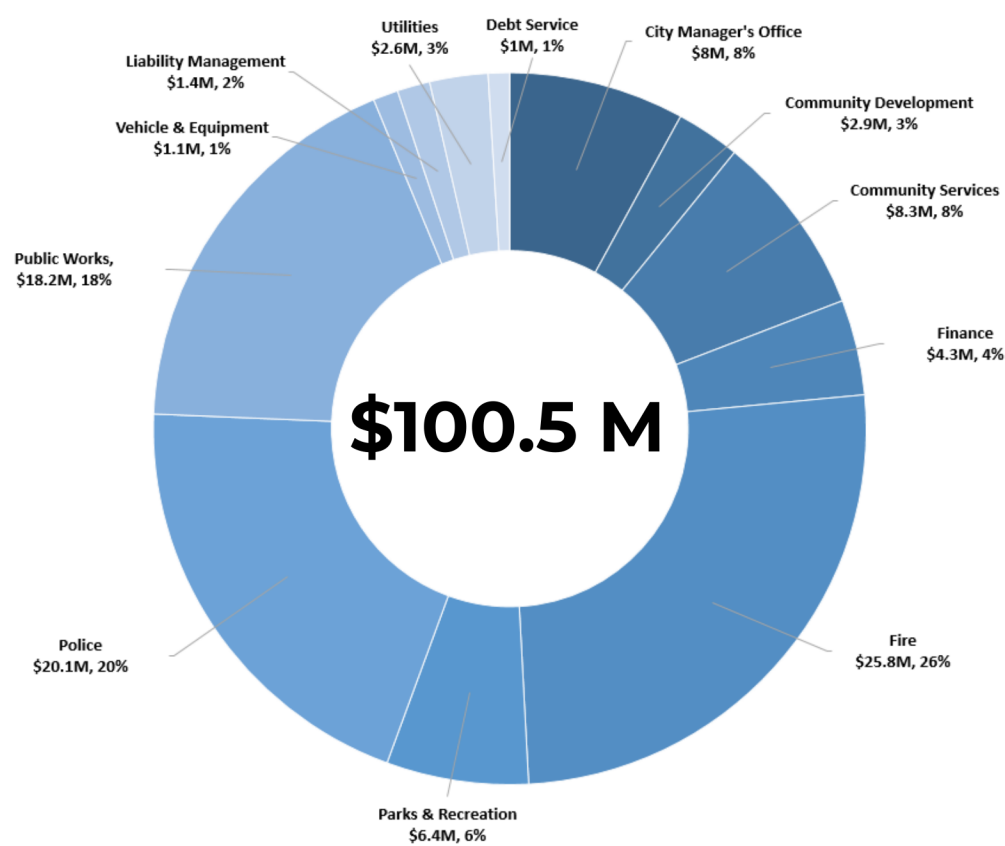
The General Fund is the primary operating fund of the City and accounts for all unrestricted revenue. The proposed General Fund budget is projected to have a \$2.5 million surplus, which includes \$103 million in projected revenues.

Projected General Fund Surplus \$2.5 Million



GENERAL FUND EXPENDITURES

The City of Santa Fe Springs plans to allocate \$100.5 million in Fiscal Year 2024-25, in General Fund expenditures to enhance various services and infrastructure, marking a 10% increase from the previous year. This budget aims to improve safety, infrastructure, community services, and the overall quality of life for our residents.



INCREASED COSTS

10% increase to the General Fund Budget compared to last Fiscal Year

- Health Care Costs: Expected to rise by 12 - 15% in premiums
 - Police Contract: A 15% increase (\$2.5 million), now including indirect costs for the first time
 - Increased Staffing: Adding a net of 14 new full-time positions and 43,545 part-time additional work hours to improve City services (includes 10,000 part-time hours for a new Summer Internship Program)
- Salary Increases:
 - 3% - 4% increase in personnel costs
 - Pension Costs:
 - 13% increase
 - Liability Management: Insurance premiums expected to increase by 5 - 10%

STAFFING LEVELS

The City of Santa Fe Springs has allocated significant revenue towards these new positions, investing in the City’s growth and development, ensuring that all residents receive the services they need effectively and efficiently.



FY 2024-25 SANTA FE SPRINGS STAFFING LEVELS	
FULL-TIME STAFF	PART-TIME HOURS
229	216,145

City Manager's Office: Manages all City operations, ensuring that all departments function cohesively.

Community Development: Involves planning and building the community's infrastructure, which includes zoning, building permits, and urban planning.

Community Services: Provides support and services directly to the community, such as community engagement, senior services, community resources, transportation programs, volunteer opportunities, public art, and health programs.

Finance: Oversees the City Budget, financial planning, accounting, and procurement to ensure fiscal responsibility.

Fire: A significant portion of our workforce, 60 full-time positions, are dedicated to the Fire Department. This allocation reflects our commitment to public safety and swift emergency response.

Parks and Recreation: Oversees and operates parks, youth and adult sports, contract classes, teen programs, and special events. Provides community programs that promote wellness and engagement.

Police Services: Vital for maintaining law and order, ensuring public safety, and community policing.

Public Works: Provides maintenance and development of City infrastructure, including roads, bridges, water supply, and waste management.

CAPITAL IMPROVEMENT PROJECTS

The majority of approved Capital Improvement Projects (CIPs) are funded utilizing restricted specialize revenue funds as shown below. The City has allocated \$4.48M for CIPs including residential and commercial street improvements, energy efficiency enhancements, and facility improvements.

PROPOSITION C

A half-cent sales tax approved in 1990 to fund transportation projects, enhancing public transit, and reducing traffic congestion in Los Angeles County.

MEASURE W

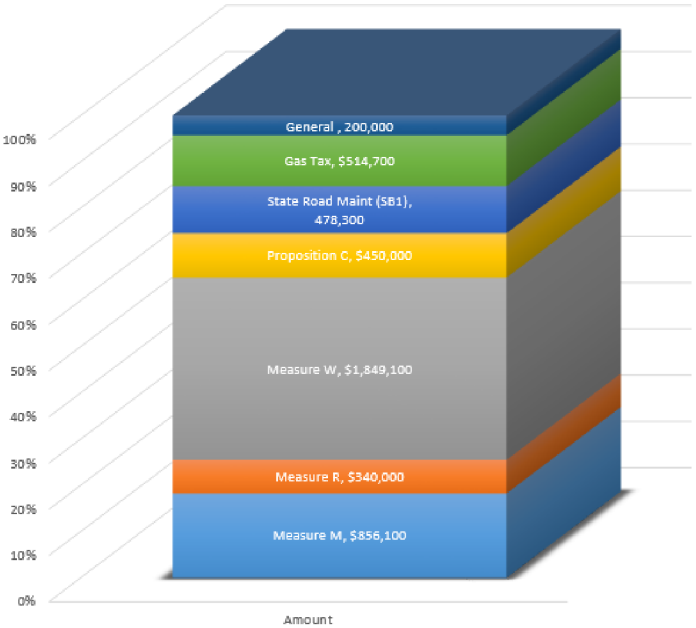
Approved in 2018, is a parcel tax funding project to improve water quality, increase water supply, and support environmental sustainability in Los Angeles County.

MEASURE R

A half-cent sales tax passed in 2008, funds transportation infrastructure improvements, including road repairs and public transit expansions, to reduce congestion in Los Angeles County.

MEASURE M

Approved in 2016, is a half-cent sales tax aimed at funding a wide range of transportation projects, including transit expansions and street maintenance, to improve mobility in Los Angeles County.



THE WATER UTILITY FUND

Anticipated to face a \$2.9 million budget deficit for Fiscal Year 2024-25 due to increased expenditures driven by inflation and slightly lower revenue estimates. The budget proposes using the Water Fund reserve to balance this deficit and highlights the need for further discussion on long-term fiscal sustainability.

